

Dear clients,

We would like to inform you that on **October 01, 2017** changes in General terms and conditions for opening, servicing and closing bank accounts of individuals and for providing payment services and instruments will take effect. The changes concerns SECTION I: BANK ACCOUNTS and SECTION III: PAYMENT SERVICES AND INSTRUMENTS and is as follows:

41. The agreement for bank account opening and keeping shall be terminated and the account shall be closed:

41.4. By two-month notice on the part of the Bank to the Client;

122. The terms and conditions under which the Bank shall accept credit transfers (ordered or received) for execution, with instructions regarding the charges, are as follows:

122.1. "Charges on the transaction are shared" - the Payer and the Beneficiary shall jointly pay the fees and commissions to the Bank of the Payer and to the Bank of the Beneficiary respectively. In case of ordered credit transfer the charges of UniCredit Bulbank shall be at the expense of the Payer, the fees of the other banks (the bank of the Beneficiary and the intermediary banks) shall be at the expense of the Beneficiary. In case of received credit transfer the fees of UniCredit Bulbank and the intermediary banks shall be at the expense of the Beneficiary and the charges of the bank of the Payer shall be at the expense of the Payer.

This notification is provided by the Bank in regards to its obligation as a payment service provider pursuant to Art. 43 of the Law on Payment Services and Payment Systems to communicate with its customers as payment service users any upcoming change in the terms of the concluded framework agreement with 2-month notice.

The Bank hereby informs the payment service users that it reckons they have accepted the changes in the conditions of the framework contract, unless otherwise notified before the date of entry into force of the changes. Provided that the payment service users did not accept the changes, they would have the right to terminate immediately the framework contract and any other related contracts without any cost and charge prior to the proposed date of entry into force of the changes.