

Dictionary of Standardized Terms and their Definitions of the most Representative Services Related to a Payment Account

Service	Definition
Opening a current account	The payment service provider opens a payment account to a customer in order to carry out payment transactions without the holder having to give notice for using the funds.
Account Maintenance <i>*current account</i>	The payment service provider services a payment account used by a customer to carry out payment transactions without the holder having to give notice for using the funds.
Closing a current account	Closing a payment account used by a customer to carry out payment transactions without the holder having to give notice for using the funds.
Issuing a debit card	The payment service provider issues a payment card linked to a customer's payment account. The amount of each transaction carried out via the card is booked directly in its full amount from the customer's payment account.
Servicing a debit card in national currency	The payment service provider services a debit card linked to a payment account in national currency, including debit cards with an agreed overdraft.
Issuing a credit card	The payment service provider issues a payment card linked to a customer's payment account. The total amount of the transactions carried out via the card for an agreed period is booked from the customer's payment account fully or partially on the agreed date. The loan agreement between the provider and the customer shall specify whether the customer shall pay an interest on the loan.
Servicing of a credit card in national currency	The payment service provider services a credit card linked to a payment account in national currency.
Cash withdrawal <i>*on the territory of the country</i>	The customer withdraws money in cash from their payment account on the territory of the country at a cash desk, POS or ATM.
Cash withdrawal <i>*Using a debit card at an ATM abroad</i>	The customer withdraws money in cash from their payment account by using a debit card at an ATM abroad.
Paying by debit card	The customer pays for goods and services at a physical location or on the Internet by using a debit card.
Paying by credit card	The customer pays for goods and services at a physical location or on the Internet by credit card.
Payment account balance information at an ATM	The customer receives information concerning the balance on the payment account linked to his/her debit card at an ATM in the country.
Credit Transfer <i>*in national currency to a payment account held with another payment service provider</i>	At the request of the customer the payment service provider carries out cash transfers from the customer's payment account to another payment account held with another payment service provider in national currency.
Credit Transfer <i>*in national currency to a</i>	At the request of the customer the payment service provider carries out cash transfers from the customer's payment account to another payment account held with the same payment

<i>payment account held with the same payment service provider</i>	service provider in national currency.
Credit Transfer <i>*in national currency to a budget payment account held with another payment service provider</i>	At the request of the customer the payment service provider carries out cash transfers from the customer's payment account to a budget payment account held with another payment service provider in national currency.
Utility payment	At the request of the customer the payment service provider carries out cash transfers from the customer's payment account to a payment account held with the same or another payment service provider which makes possible the payment of utility bills (electricity, water, gas, telephone, etc.).
Periodic payment order	At the request of the customer the payment service provider carries out regular cash transfers for a specified amount from the customer's payment account to another payment account.
Direct debit	The customer authorises a third party (recipient) to be able to order the payment service provider to carry out a cash transfer from the recipient's payment account. The payment service provider carries out a cash transfer to the recipient on a date or dates agreed by the customer and the recipient. The amount may vary.
Credit Transfer <i>*in foreign currency to a payment account held with another payment service provider</i>	At the request of the customer the payment service provider carries out cash transfers from the customer's payment account to another payment account held with another payment service provider in foreign currency.
Credit Transfer <i>*in foreign currency to a payment account held with the same payment service provider</i>	At the request of the customer the payment service provider carries out cash transfers from the customer's payment account to another payment account held with the same payment service provider in foreign currency.
Incoming credit transfer <i>*in foreign currency</i>	An amount in foreign currency is credited into a customer's payment account with a payment service provider.
Overdraft	The payment service provider and the customer agree beforehand that the customer has the right to take out a loan if the latter has no funds on the payment account. The agreement also specifies a maximum amount which can be borrowed and whether the customer shall pay fees and interest.