



Dear clients,

We hereby inform you that, in compliance with the provisions of Regulation (EU) No 260/2012 of the European Parliament and of the Council establishing technical and business requirements for credit transfers and direct debits in euro, as of **30.12.2020** changes to the General terms and conditions by Unicredit Bulbank AD for opening, servicing and closing bank accounts of individuals and for providing payment services and instruments will take effect.

The changes concern III.EXECUTION OF CREDIT TRANSFERS, as follow:

*„Art. 103. The Bank shall accept credit transfers (ordered or received) for execution, with the following instructions regarding the charges, and more specifically:*

*Art. 103.1. “Charges on the transaction are shared” - the Payer and the Beneficiary shall jointly pay the fees and commissions to the payment services provider of the Payer and to the payment services provider of the Beneficiary respectively by sharing them. In case of an ordered credit transfer, the bank charges shall be at the expense of the Payer, the charges of the other payment services providers (the payment services provider of the Beneficiary and the payment services providers – intermediaries) shall be at the expense of the Beneficiary. In case of a received credit transfer, the bank charges and the charges of the payment services providers – intermediaries shall be at the expense of the Beneficiary, and the charges of the payment services provider of the Payer shall be at the expense of the Payer. This applies to domestic (including intrabank) and cross-border transfers.*

*Art. 103.2. “The charges on the transaction are at the expense of the Payer” (“OUR guaranteed”) - the Payer shall not pay charges other than the fee for the transfer and the additional charge on the transfer for „OUR guaranteed“, defined in the Tariff of the Bank, in order to ensure the crediting of the amount specified by the Payer in the payment order on the Beneficiary’s account. This option is not applicable in case of domestic payments and outbound cross-border payments within the European Economic Area.*

*Art. 103.3. “All charges on the transaction, including those of the Payer’s payment services provider, are the expense of the Beneficiary” – this instruction is not applicable in case of domestic payments and outbound cross-border payments within the European Economic Area. Received inbound transfers from a payment services provider having its seat within the European Economic Area with specified charges at the expense of the Beneficiary shall be processed automatically by the Bank as a received transfer with shared charges.*

*Art. 103.4. The Bank shall accept for execution local (including intrabank) payment orders and orders for outbound cross-border transfers within the European Economic Area only with the instruction “Charges on the transaction are shared”.*

*Art. 103.5. The Bank shall accept for execution inbound cross-border credit transfers from other payment services providers in favor of its clients with the following instruction: “All charges on the transaction, including those of the Payer's payment services provider, shall be at the expense of the Beneficiary”, without being liable for the amount of fees and commissions withheld by other payment services providers involved in the payment chain.”*