

Dear Shareholder,

The Board of Directors of Amundi Fund Solutions (the “**SICAV**”), in accordance with the Prospectus of the SICAV (the “Prospectus”), has decided the following changes :

I. Disclosure regulation

On 18 December 2019, the European Council and European Parliament announced that an agreement was reached on the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability related disclosures in the financial services sector (the “**Disclosure Regulation**”). The Disclosure Regulation seeks to establish a pan-European framework to facilitate sustainable investment and provides for a harmonized approach regarding sustainability-related disclosures to investors within the European Economic Area’s financial services sector.

In the context of the above, the board of directors of the SICAV would like to inform you of the following changes impacting the following sub-funds :

1. Amundi Fund Solutions - Conservative
2. Amundi Fund Solutions – Balanced
3. Amundi Fund Solutions – Diversified Growth

With effect from 20 September 2021, the investment objectives and policies of the above sub-funds will be amended to:

- include a complementary objective that aims to achieve a portfolio ESG score above the ESG score of their respective investment universe;
- reflect ESG related approaches in their respective management process, in line with Article 8 of the Disclosure Regulation that relates to products which promotes environmental or social characteristics.

In addition, the following amendments will apply with effect from 20 September 2021 to Amundi Fund Solutions – Diversified Growth:

- change in its name, as follows:

Former name	New name
Amundi Fund Solutions - Diversified Growth	Amundi Fund Solutions - Sustainable Growth

- amendment to the first paragraph of the investment objectives as follows (change appear crossed out):

“This Sub-Fund seeks to achieve capital appreciation over the recommended holding period by investing in a diversified portfolio of the permissible instruments described below. ~~This Sub-Fund aims to achieve equity-like returns but with reduced volatility over the long term.~~”

The rationale for this change is that the achievement of equity-like returns will no longer be its primary investment objective further to the implementation of the ESG- related objectives described above.

- change of the benchmark used to calculate and monitor the relative Value-at Risk as follows:

Former benchmark	New benchmark
50% Bloomberg Barclays Global Aggregate Index / 50% MSCI AC World Index	30% Bloomberg Barclays Euro Aggregate Bond / 70% MSCI AC World Index

II. Clarification of risk management methodology

The Prospectus currently provides that the sub-fund “Amundi Fund Solutions- Buy and Watch US High Yield Opportunities 03/2025” is using the VaR approach, whereas this sub- fund is using the commitment method instead. The Prospectus will be corrected.

This clarification has no impact on the investment process or risk profile of the above mentioned sub-fund and will not affect any other characteristics of the sub-fund.

Should you not agree with the changes under section I above, you may redeem or convert, if allowed by the Prospectus, your shares of the relevant Sub-Fund, without any conversion or redemption fees (if applicable), from the date of this notice up to and including 20 September 2021 at the applicable Net Asset Value per Share. Please note, when converting Shares into another sub-fund charging a higher sales charge, a conversion fee equal to the difference between the sales charges will continue to apply.

If you require any further information, please contact your usual sales contact.

Capitalised terms used in this notice and not otherwise defined shall have the meaning as set forth in the current Prospectus of the SICAV.

Yours faithfully,

The Board of Directors

FUND NAME:

Amundi Fund Solutions

LEGAL FORM:

SICAV

REGISTERED OFFICE OF THE MANAGEMENT COMPANY:

5, Allée Scheffer L-2520 Luxembourg

MANAGEMENT COMPANY:

Amundi Luxembourg S.A.

LITERATURE:

The latest prospectus of the SICAV and Key Investor Information Documents are available at: www.amundi.lu/amundi-funds.