

UNICREDIT BULBANK'S SCHOLARSHIP PROGRAM

Rules for candidates' selection and granting of scholarships

UniCredit Bulbank Scholarship program enables diverse pool of aspiring students to access quality education, empowering them to unlock their potential.

I. Selection process and approval of the of scholarship applicants

In order to participate in the Scholarship program selection process, the students need to apply by filling in the dedicated application e-form published in the official website of UniCredit Bulbank. The selection process is comprised of 4 phases:

1. Application;
2. Online analytical skills test;
3. Discovery interview;
4. Approval of scholarship applicants.

In each of the phases the candidates are evaluated as described in the rules.

1. Application phase: The evaluation is done based on the fulfillment of the scholarship entry criteria, the submission of the full set of required documents and the evaluation of the application essay.

1.1. Scholarship entry criteria

- ✓ The student is enrolled in a Bachelor program offered by an accredited University in Bulgaria in the fields of Economics, Finance, Business administration, Information Technologies and Mathematics;
- ✓ The student is enrolled in a regular form of studying and is currently in the 3rd or 4th year of study;
- ✓ The student is an EU citizen;
- ✓ The student is fluent in Bulgarian and English;
- ✓ GPA – 5.00 and above
- ✓ The student has not received any scholarship from UniCredit Bulbank

1.2. One-off Social Grant criteria

If the student meets one of the **social criteria** (supported by relevant documents), he/she can apply for an additional grant of 500 BGN:

- ✓ Unmarried orphan student
- ✓ Disabled student with disability of 50% and above
- ✓ Student whose parents are with disability 50% and above

- ✓ Student with only one parent who is with disability 50% and above
- ✓ Students who have grown up in an institution until adulthood

1.3. Required documents

All applications are to be submitted through the Scholarship program application e-form located on the internet site of UniCredit Bulbank <https://unicreditbulbank.bg/bg/zanas/karieri/stipendii/kandidatstvane-studenti/> .

After the review of all received applications within the application phase deadline, the candidates will be invited to send the following documents by email to the mailbox - Scholarship@UniCreditGroup.BG:

- ✓ An up-to-date CV
- ✓ Essay in English (max 500 words) on the topic: "How the companies can be socially responsible and build a sustainable business?"
- ✓ Document issued by the University, confirming enrollment in the summer semester of the academic year 2023/2024 with included GPA from the previous two semesters
- ✓ If applying for a social grant, additional documents in confirmation of the declared by the student status must be presented.

1.4. Application Essay

The submitted essays will be evaluated based on the following criteria:

- ✓ **Analysis:** Clear and well written thesis; Presence of recommendations and examples;
- ✓ **Effort:** Depth and comprehensiveness of the arguments; Sources used;

The proficiency level of the written English will be evaluated separately.

2. Online analytical skills test

The candidates who passed the Application phase will be invited to complete an online analytical skills test.

The test aims to assess the candidates' analytical skills, both verbal & arithmetical, and their potential to learn in an objective and standardized way.

The applicants who passed the test successfully will be admitted to the next selection phase – Discovery interview.

3. Discovery interview

The interview aims to explore and assess the candidate's Culture and competency fit, as well as the student's English verbal proficiency level.

The following competencies will be assessed during the interview:

- ✓ Self-presentation, motivation to grow and develop;
- ✓ Ability to plan and execute;

- ✓ Values and social responsibility;
- ✓ Team culture;
- ✓ Learning attitude and mindset;

The interview will be conducted by a team of 2 People and Culture representatives in order to ensure objectiveness and consistent adherence to the selection criteria.

The applicants who successfully passed the Discovery interview will be considered in the short list of selected candidates. The short list will be presented to the selection committee for a final approval.

4. Approval of scholarship applicants

The final list of candidates, who will receive scholarships will be approved by a committee, composed of UniCredit Bulbank representatives, who have participated in the selection process. The committee will evaluate the qualitative and the quantitative results of the applicants during the selection process and will approve the final list of candidates. All candidates, who reached this phase, will receive feedback following the conclusion of approval process.

II. Scholarship program terms

5. Scholarship's slots and amount

In this edition of the Scholarship Program, UniCredit Bulbank plans to allocate up to **20 scholarships** and **5 additional social grants**.

The full amount of the scholarship is **2.300 BGN**. In addition, the students can apply for a **social grant** amounting to **500 BGN**.

6. Additional terms

6.1. Mandatory 3-month internship

Each scholar needs to pass through 3-month full-time internship in UniCredit Bulbank or its subsidiaries in the period March 2024 / November 2024 (provided flexibility in terms of conduction). In case the scholar is hired at UniCredit on a labor contract, the internship (or any remaining part of it in case it has already started) becomes non-mandatory.

6.2. Once received a scholarship the student is no longer allowed to participate in future UniCredit Bulbank' Scholarship Programs.

7. Scholarship contract and payout

The selected candidates must sign an individual scholarship contract with UniCredit Bulbank.

The scholarship payout will be done in two tranches, whereas the second tranche will be paid after the successful completion of the mandatory internship.

Before the second tranche payout, the students must present a document issued by the University confirming their enrollment in the winter semester of the academic year 2024/2025, or document confirming that the student has passed successfully State Exam or Thesis defense.

The exact payout scheme and amounts will be defined in the scholarship contract. The additional social grant will be paid with the first tranche of the scholarship if such is due.

Contacts

If the applicants require additional information may contact us on:
Scholarship@UniCreditGroup.BG